

GRACE LUTHERAN SCHOOL BUDGET 2016-2017	2015-2016 Budget	Projected Year End 2015-2016	2015-16 Budget Difference	2016-2017 Proposed Budget	
<b>Budget Surplus 2015-2016</b>					
<b>INCOME</b>					
<b>40000 - Donations</b>					
40110 - Community Donations/Income	\$ 3,500	\$ 1,479	\$ (2,021)	\$ 41,000	PTL funds\$32,000, World Strides Donation-\$5500
40210 - Church Member Support	\$ 20,000	\$ 20,796	\$ 796	\$ 20,000	
40310 - Fundraising - School	\$ 5,500	\$ 6,467	\$ 967	\$ 5,708	
40410 - Fundraising - Preschool	\$ 600	\$ 730	\$ 130	\$ 600	
<b>Total 40000 - Donations Income</b>	<b>\$ 29,600</b>	<b>\$ 29,472</b>	<b>\$ (128)</b>	<b>\$ 67,308</b>	
<b>40500 - Sublease Income</b>					
40510 - God's House	\$ 24,000	\$ 24,000		\$ 24,000	
40610 - OCCT		\$ 3,000	\$ 2,000	\$ 5,000	
40910 - Misc		\$ -	\$ -		
<b>Total 40500 - Sublease Income</b>	<b>\$ 24,000</b>	<b>\$ 27,000</b>	<b>\$ 2,000</b>	<b>\$ 29,000</b>	
<b>41000 - Operational-Income</b>					
41040 - Field Trips Summer Preschool	\$ 1,300	\$ 1,315	\$ 15	\$ 1,300	
41110 - Field Trips School	\$ 41,500	\$ 31,386	\$ (10,114)	\$ 41,500	
41190 - Field Trips Summer	\$ 2,500	\$ 2,315	\$ (185)	\$ 2,300	
41130 - Field Trips Preschool	\$ 2,300	\$ 2,789	\$ 15	\$ 2,500	
41330 - Summer Camp Materials Fee	\$ 1,200	\$ -	\$ (1,200)		
41410 - Late Fees	\$ 500	\$ 870	\$ 355	\$ 500	
41510 - Library	\$ 2,000	\$ 4,223	\$ 2,026	\$ 2,000	
41610 - Uniforms	\$ 10,500	\$ 6,855	\$ (3,645)	\$ 10,500	
41710 - Events/SCRIP	\$ 22,000	\$ 34,195	\$ 12	\$ 22,000	
41810 - Yearbook	\$ 3,300	\$ 3,096	\$ (204)	\$ 3,300	
<b>Total 41000 - Operational-Income</b>	<b>\$ 87,100</b>	<b>\$ 87,043</b>	<b>\$ 57</b>	<b>\$ 85,900</b>	
<b>42000 - Registration Fees</b>					
42110 - Athletics	\$ 12,000	\$ 9,124	\$ (2,876)	\$ 11,000	
42230 - Preschool	\$ 12,500	\$ 10,400	\$ (2,100)	\$ 11,000	
42310 - Rec Club	\$ 3,200	\$ 4,734	\$ 1,534	\$ 5,000	
42410 - School	\$ 89,800	\$ 86,327	\$ (3,473)	\$ 88,000	
42510 - Summer	\$ -	\$ -	\$ -		
42910 - Music/Band	\$ -	\$ -	\$ -		
<b>Total 42000 - Registration Fees Income</b>	<b>\$ 117,500</b>	<b>\$ 110,584</b>	<b>\$ (6,916)</b>	<b>\$ 115,000</b>	
<b>43000 - Tuition</b>					
43340 - Preschool	\$ 623,781	\$ 610,772	\$ (13,009)	\$ 623,781	
43410 - Rec Club	\$ 69,161	\$ 69,697	\$ 536	\$ 69,161	
43610 - School	\$ 1,326,622	\$ 1,348,603	\$ 21,981	\$ 1,311,500	
43810 - Summer	\$ 65,200	\$ 72,674	\$ 7,474	\$ 60,000	
43910 - Summer Preschool	\$ 86,201	\$ 98,575	\$ 12,374	\$ 90,000	
<b>Total 43000 - Tuition Income</b>	<b>\$ 2,170,965</b>	<b>\$ 2,200,321</b>	<b>\$ 29,356</b>	<b>\$ 2,154,442</b>	
<b>GROSS INCOME</b>	<b>\$ 2,429,165</b>	<b>\$ 2,454,420</b>	<b>\$ 25,255</b>	<b>\$ 2,451,650</b>	
<b>44000 - Tuition Discounts</b>					
43210 - Prepaid Discount	\$ (4,150)	\$ (5,364)	\$ (1,214)	\$ (4,150)	
43510 - Scholarship	\$ (81,000)	\$ (67,076)	\$ 12,784	\$ (60,000)	
44210 - Employee Discount	\$ (20,500)	\$ (21,367)	\$ (867)	\$ (20,500)	
44310 - Referral Discount	\$ (300)	\$ (1,314)	\$ (1,014)	\$ (1,250)	
43710 - Sibling Discount	\$ (29,520)	\$ (42,823)	\$ (13,303)	\$ (35,000)	
<b>Total 44000 - Tuition Discounts</b>	<b>\$ (135,470)</b>	<b>\$ (137,944)</b>	<b>\$ (3,614)</b>	<b>\$ (120,900)</b>	

GRACE LUTHERAN SCHOOL BUDGET 2016-2017	2015-2016 Budget	Projected Year End 2015-2016	2015-16 Budget Difference	2016-2017 Proposed Budget	
NET INCOME	\$ 2,293,695	\$ 2,316,476	\$ 22,781	\$ 2,330,750	

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<b>EXPENSES</b>				
<b>51000 - Administration</b>				
51310 - Bank Charges	\$ 1,000	\$ 1,351	\$ (351)	\$ 1,500
51510 - Dues and Fees	\$ 13,000	\$ 21,340	\$ (8,340)	\$ 12,500
51610 - First Aid/CPR Training	\$ 2,500	\$ 2,262	\$ 238	\$ 1,000
51810 - Insurance (Accident/Medical/General Liab)	\$ 15,100	\$ 16,753	\$ (1,653)	\$ 16,000
51910 - Legal & Accounting	\$ 2,500	\$ -	\$ 2,500	\$ 1,000
52110 - Marketing	\$ 500	\$ 226	\$ 274	\$ 2,500
52210 - School Paper & Office Supplies	\$ 10,000	\$ 10,248	\$ (248)	\$ 10,000
52230 - Preschool Paper & Office Supplies	\$ 1,550	\$ 1,349	\$ 201	\$ 1,550
52310 - Postage	\$ 2,200	\$ 3,014	\$ (814)	\$ 2,200
52410 - Test Material/Scoring	\$ 3,250	\$ 2,936	\$ 314	\$ 3,250
52510 - Contingency	\$ 3,000	\$ -	\$ 3,000	\$ 3,000
52810 - SCRIP Purchases	\$ 18,500	\$ 28,098	\$ (9,598)	\$ 15,500
53110 - Refunds	\$ 6,500	\$ 1,053	\$ 5,447	\$ 3,000
53310 - Prof Impr/Training/Conf/Convention	\$ 3,500	\$ 20	\$ 3,480	\$ 3,500
<b>Total 51000 - Administration Expenses</b>	<b>\$ 83,100</b>	<b>\$ 88,649</b>	<b>\$ (5,549)</b>	<b>\$ 76,500</b>
<b>60001 - Facilities</b>				
60210 - Copier	\$ 12,000	\$ 15,278	\$ (3,278)	\$ 14,000
60310 - Furniture and Office Equipment	\$ 500	\$ 3,008	\$ (2,508)	\$ 4,500
60410 - Gardening/Landscape	\$ 3,375	\$ 6,116	\$ (2,741)	\$ 7,000
60610 - Janitorial Supplies	\$ 15,500	\$ 17,464	\$ (1,964)	\$ 17,100
60710 - Janitorial Service	\$ 60,000	\$ 66,090	\$ (6,090)	\$ 66,000
60810 - Maintenance & Repairs	\$ 24,500	\$ 33,295	\$ (8,795)	\$ 25,000
60910 - Computers and Technology	\$ 10,500	\$ 17,608	\$ (7,108)	\$ 13,000
61310 - OVSD Lease	\$ 236,294	\$ 236,294	\$ 0	\$ 241,020
61410 - Pest Control	\$ 500	\$ 645	\$ (145)	\$ 625
61710 - Property Taxes	\$ 11,444	\$ 11,618	\$ (174)	\$ 11,444
61810 - Security System	\$ 1,750	\$ 1,694	\$ 56	\$ 2,008
61910 - OVSD Miscellaneous Charge	\$ -	\$ -	\$ -	\$ -
<b>Total 60001 - Facilities Expenses</b>	<b>\$ 376,363</b>	<b>\$ 409,110</b>	<b>\$ (32,747)</b>	<b>\$ 401,697</b>
<b>62000 - Utilities</b>				
62110 - Electric	\$ 37,100	\$ 35,216	\$ 1,884	\$ 35,216
62210 - Gas	\$ 2,450	\$ 3,000	\$ (550)	\$ 3,000
62410 - Phone/Internet	\$ 12,575	\$ 14,445	\$ (1,870)	\$ 12,000
62510 - Trash	\$ 5,875	\$ 4,077	\$ 1,798	\$ 4,077
62610 - Water	\$ 12,250	\$ 10,058	\$ 2,192	\$ 10,058
<b>Total 62000 - Utilities Expenses (12 mo)</b>	<b>\$ 70,250</b>	<b>\$ 66,797</b>	<b>\$ 3,453</b>	<b>\$ 64,351</b>
<b>70001 - Operational</b>				
70110 - Assemblies & Awards	\$ 400	\$ 151	\$ 249	\$ 200
70230 - Classroom Snacks - Summer	\$ 600	\$ 904	\$ (304)	\$ 1,000
70340 - Classroom Snacks - Preschool	\$ 2,275	\$ 2,897	\$ (622)	\$ 2,300
70410 - Classroom Supplies - School	\$ 1,200	\$ 2,365	\$ (1,165)	\$ 2,500
70430 - Classroom Supplies - Preschool	\$ 3,150	\$ 9,503	\$ (6,353)	\$ 6,000
70450 - Classroom Supplies - Summer	\$ 1,200	\$ 290	\$ 910	\$ -
70510 - Curriculum	\$ 33,000	\$ 23,382	\$ 9,618	\$ 20,000
70910 - Field Trips - School	\$ 41,500	\$ 37,093	\$ 4,407	\$ 41,500
70930 - Field Trips - Preschool	\$ 1,600	\$ 1,755	\$ (155)	\$ 2,000
70950 - Field Trips - Summer Preschool	\$ 1,600	\$ 1,130	\$ 470	\$ 1,200

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70940 - Field Trips - Summer	\$ 800	\$ 984	\$ (184)	\$ 1,000	
71210 - Library	\$ 2,000	\$ 4,223	\$ (2,223)	\$ 2,000	
71410 - Team Athletics	\$ 10,100	\$ 4,622	\$ 5,478	\$ 10,000	
71413 - P.E.	\$ 1,875	\$ 747	\$ 1,128	\$ 1,100	
71510 - Rec Club	\$ 5,500	\$ 7,068	\$ (1,568)	\$ 6,000	
71610 - Special Events	\$ 4,500	\$ 8,447	\$ (3,947)	\$ 4,500	
71710 - Summer	\$ 9,300	\$ 7,756	\$ 1,544	\$ 8,000	
71720 - Summer Preschool	\$ 4,500	\$ 4,293	\$ 207	\$ 4,500	
71810 - Yearbook	\$ 3,300	\$ 5,008	\$ (1,708)	\$ 3,500	
71910 - Music-Drama	\$ 975	\$ 389	\$ 586	\$ 1,000	
72110 - Uniforms	\$ 9,875	\$ 6,487	\$ 3,388	\$ 10,000	
<b>Total 70001 - Operational Expenses</b>	<b>\$ 139,250</b>	<b>\$ 129,496</b>	<b>\$ 9,754</b>	<b>\$ 128,300</b>	
<b>84000 - Employer Paid Benefits (EPB)</b>					
84010 - EPB Stipend - School Teachers & Aides	\$ 40,601	\$ 5,769	\$ 34,832	\$ -	
84020 - EPB Stipend - School Administration	\$ 9,493	\$ 923	\$ 8,570	\$ -	
84030 - EPB Stipend - Preschool	\$ 18,100	\$ -	\$ 18,100	\$ -	
84045 - EPB Stipend - Preschool Administration	\$ 6,100	\$ 738	\$ 5,362	\$ -	
84130 - EPB Stipend Summer Preschool	\$ 1,785	\$ 2,182	\$ (397)	\$ -	
84060 - EPB Stipend - Rec Club	\$ 3,775	\$ -	\$ 3,775	\$ -	
84080 - EPB Stipend - Summer	\$ 830	\$ 831	\$ (1)	\$ -	
<b>84000 - Total Employer Paid Benefits (EPB) Expenses</b>	<b>\$ 80,684</b>	<b>\$ 10,444</b>	<b>\$ 70,240</b>	<b>\$ -</b>	
			\$ -		
<b>81000 - Salary/Wages</b>			\$ -		
81230 - Preschool Teachers & Aides	\$ 263,600	\$ 294,454	\$ (30,854)	\$ 306,038	
81310 - Rec Club	\$ 80,000	\$ 92,239	\$ (12,239)	\$ 80,000	
81410 - Salaries - Athletic (coach&ref)	\$ 3,250	\$ -	\$ 3,250	\$ -	
81510 - Administration	\$ 280,000	\$ 287,643	\$ (7,643)	\$ 290,782	
81610 - School Substitutes	\$ 12,500	\$ 6,596	\$ 5,904	\$ 7,000	
81710 - School Teachers & Aides	\$ 679,229	\$ 706,407	\$ (27,178)	\$ 735,615	Includes \$7000 for full time art teacher
81910 - Summer (Rec club staff)	\$ 23,000	\$ 32,994	\$ (9,994)	\$ 33,000	
81930 - Summer Preschool Teachers & Aides	\$ 41,500	\$ 45,308	\$ (3,808)	\$ 45,308	
<b>Total 81000 Salary / Wages Expenses</b>	<b>\$ 1,383,079</b>	<b>\$ 1,465,640</b>	<b>\$ (82,561)</b>	<b>\$ 1,497,743</b>	
<b>82000 - Employer Expense</b>					
82110 - Fingerprinting	\$ 700	\$ 452	\$ 248	\$ 700	
82310 - Payroll Service Charges	\$ 15,275	\$ 15,948	\$ (673)	\$ 15,700	
82410 - Workers Comp. School	\$ 18,230	\$ 13,204	\$ 5,026	\$ 9,257	
82430 - Workers Comp. Preschool	\$ 11,575	\$ 6,339	\$ 5,236	\$ 5,000	
82460 - Workers Comp. Rec Club	\$ 3,465	\$ 3,041	\$ 424	\$ 2,400	
82610 - Standard LTD	\$ -	\$ -	\$ -	\$ -	
82810 - Taxes / FICA School	\$ 58,124	\$ 63,787	\$ (5,663)	\$ 71,200	
82840 - Taxes / FICA Preschool	\$ 27,315	\$ 26,534	\$ 781	\$ 32,652	
82930 - Taxes/FICA Summer Preschool	\$ 4,500	\$ 5,205	\$ (705)	\$ 5,350	
82860 - Taxes / FICA Rec Club	\$ 6,340	\$ 6,454	\$ (114)	\$ 7,100	
82610 - Disability Insurance School	\$ -	\$ 6,278	\$ (6,278)	\$ 6,200	
82630 - Disability Insurance Preschool	\$ -	\$ 3,798	\$ (3,798)	\$ 4,000	
82880 - Taxes / FICA Summer	\$ 2,850	\$ 2,504	\$ 346	\$ 2,600	
<b>82000 - Total Employer Expenses</b>	<b>\$ 148,374</b>	<b>\$ 153,545</b>	<b>\$ (5,171)</b>	<b>\$ 162,159</b>	
<b>Total Employer Salaries/Wages/Expenses</b>	<b>\$ 1,612,137</b>	<b>\$ 1,629,628</b>	<b>\$ (17,491)</b>	<b>\$ 1,659,902</b>	
			\$ -		
<b>TOTAL EXPENSES</b>	<b>\$ 2,281,100</b>	<b>\$ 2,323,680</b>	<b>\$ (42,580)</b>	<b>\$ 2,330,750</b>	

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			\$ -		
<b>TOTAL INCOME</b>	\$ 2,293,695	\$ 2,316,476	\$ 22,781	\$ 2,330,750	
<b>TOTAL EXPENSE</b>	\$ 2,281,100	\$ 2,323,680	\$ (42,580)	\$ 2,330,750	
<b>NET GAIN/(LOSS)</b>	\$ 12,595	\$ (7,204)	(19,799)	\$ (0)	